



Performance Disclosure

Past performance is not indicative of future results. All investments involve risk, including the loss of principal. The value of investments can go down as well as up. A client of Stance Capital LLC, a Delaware limited liability company ("Stance"), may not get back the amount invested. Such investment is speculative, involves a high degree of risk and is suitable only for sophisticated investors. Stance is a newly formed entity with limited performance history. Performance presented prior to August 18, 2016 occurred while the Portfolio Manager was affiliated with a prior firm and the Portfolio Manager was the only individual responsible for selecting the securities to buy and sell.

The performance and volatility of the S&P 500 Total Return Index (the "Index") may be materially different from the performance attained by a specific client of Stance. In addition, Stance invests in a different mix of securities and sectors than the Index, which may cause a difference in performance. The Index has not been selected to represent an appropriate benchmark to compare an investor's performance, but rather is disclosed to allow for comparison of the investor's performance to that of a well-known and widely recognized index. You cannot invest directly in an index.

This presentation is for informational purposes only and should not be construed as legal, tax, investment or other advice. The information contained herein is confidential and may not be reproduced, distributed or published by any recipient for any purpose without the prior written consent of Stance. This material has been prepared from original sources and data believed to be reliable. However, no representations are made to the accuracy or completeness thereof. This presentation does not constitute a solicitation to invest in any way. An interested client would invest with Stance by entering into an investment advisory agreement with Stance.